

THE COLLABORATIVE

CREATING A CULTURE OF SAVINGS

## Summary of Accomplishments

2016

The Collaborative was established in 2003 to bring asset development services to North Carolina. We work statewide, and are funded by public and private sources. Our core values are connectedness, opportunity and collaboration.

Our mission is to promote programs and policies across North Carolina that build family economic security, economic mobility, and individual financial capability for low-and-moderate income people. We envision a state where people in all 100 counties have access to financial capability and savings programs.

We are pleased to report our accomplishments for 2016:



**Growing household income:** In partnership with the corporation for national and community service, nonprofits and government organizations, we brought \$130,000 of impact in services to low-income people, with 172 people receiving job training or other skill development and 29 people growing their income. VISTAs participated in grants yielding \$3,000,000 for hurricane relief. VISTA sites in Winston-Salem, Hillsborough, Chapel Hill, Greensboro, Rich Square, Fayetteville, Spring Lake, and Raleigh:

- ~Developed community assessments of employment and poverty for their communities
- ~Developed 59 community partnerships and resources for employment and microenterprise pathways for low-income people
- ~Developed a web portal for employment of people with disabilities
- ~Opened and developed programming for a small business incubator and a computer employment lab for connecting rural people to jobs
- ~Assisted in loan programs, community recovery, and community resilience planning following Hurricane Matthew
- ~Researched and fundraised for a community individual development account program for microenterprise
- ~Expanded the reach of mobile financial capability services,

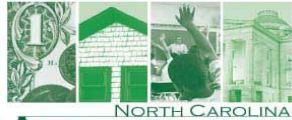


**Learn to Earn Children's Savings Program**– 17 teens along with an adult from their household attended 12 financial education sessions between December and April. This program targets youth in Southeast Raleigh, and the goals are to open a savings account, set a goal, increase their financial knowledge, and start to save. 100% of the youth established financial goals; 47% opened savings accounts, and over the five months of the program, the youth saved a total of \$2,489

**Upward to Financial Stability** is a partnership with the National Disabilities Institute to build financial capability. During year three of the project updated the curriculum for people with disabilities, conducted three webinars, held four Train the Trainer 2-day events in Raleigh, Charlotte, Boone and Fayetteville attended by 96 trainers, developed supporting partnerships with organizations across the state, and held monthly trainer support network calls for the combined 157 people trained in the curriculum over the last two years.



**North Carolina Saves:** A campaign with 24/7 tools to save, pay down debt, and build wealth over time through an online portal, [www.northcarolinasaves.org](http://www.northcarolinasaves.org) Currently, the campaign has over 7800 savers.



**North Carolina Assets Alliance** grew to 114 organizations with the goal of educating the public and policy-makers about the importance of assets. We held meetings in Greenville, Greensboro, Raleigh and Winston-Salem with 152 in attendance. Our meeting in Winston-Salem was again a post-CFED Assets Learning Mini-Conference with six mini-session offerings, and a keynote from CFED on human impact program designs.



**Culture of Savings Luncheon:** Held biennially, this learning luncheon sold out in 2016. We presented a panel discussion on “Beyond Trickle Down: How Inclusive Community Development Strategies can Engage and Benefit Low-Income Residents” to 130 community leaders.



**Points of Light Financial Opportunity Corp:** A new project which began in November of 2016, this is a partnership among the Collaborative, Points of Light Foundation, and Capital Area Workforce Development Career Centers, with funding from Bank of America. Since inception in late 2016, 83 customers of the Centers have attended our workshops, 13 community volunteers have been trained to provide financial coaching, and 6 customers have received one-on-one coaching.

**City of Raleigh Youth Employment Program:** Provided 3 financial capability sessions to 109 teens in the City's youth employment programs.

Thank you to our donors, volunteers and partners, and supporters during 2016. Special thanks to the Z. Smith Reynolds Foundation, Wells Fargo Foundation, PNC Foundation, SunTrust Bank, JPMorgan Chase & Co., Xenith Bank, Self Help Credit Union, North Carolina Housing Finance Agency, B B & T, First Citizens Bank, Bank of North Carolina, Consumer Federation of America, Federal Reserve Bank of Richmond, National Disability Institute, North Carolina Council on Developmental Disabilities, Corporation for National and Community Service, North Carolina Community Action Association, Points of Light Foundation, and the William A. and Margaret C. Moseley Charitable Fund.

The Collaborative

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